

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 02/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 198,911	Cumulative Cost 794,890	Currency AUD
Report Start Date/Time 01/10/2007 05:00	Report End Date/Time 02/10/2007 05:00	Report Number 3

Management Summary

PTSM and JSA's held as required. Reinstate upper and lower rig package, continue MPI testing on top drive and rig floor equipment, R/U Howco high pressure lines, test casing to 1000 psi, N/D and remove tree, N/U riser and BOP's.

Activity at Report Time

N/U riser and BOP.

Next Activity

Test BOP's.

Daily Operations: 24 HRS to 02/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 147,386	Cumulative Cost 2,954,224	Currency AUD
Report Start Date/Time 01/10/2007 06:00	Report End Date/Time 02/10/2007 06:00	Report Number 42

Management Summary

Monitor well drink rate. Schlumberger POOH and rig down perforating gun. Run Halliburton bridge plug and set at 112m. Change out BOP rams to VBRs and pressure test. RIH and recover 7" bridge plug. RIH with 3-1/2" drill pipe and mule shoe to 1082m. Wait on boat for cement equipment to arrive.

Activity at Report Time

Unable to service boat due to sea state

Next Activity

Cement plug

Daily Operations: 24 HRS to 02/10/2007 06:00

Well Name Bream A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H043	Total Original AFE Amount 220,000	Total AFE Supplement Amount 170,000
Daily Cost Total 22,102	Cumulative Cost 267,635	Currency AUD
Report Start Date/Time 01/10/2007 06:00	Report End Date/Time 02/10/2007 06:00	Report Number 10

Management Summary

Change out stuffing box and tie new rope socket. Rih with 1.87" magnet and wire scratcher 3 times and recovered 5 of the 6 plug anchors. Rerun magnet, nothing recovered. RIH with 2.4" LIB, impression of plug anchor appears to be sitting length wise in GLM. Rih with 1.25" tapered tubing broach, on a scratcher and 2 1/2" pulling tool, tagged obstruction, worked broach and tools moved freely. Work over 10 mts interval above and below GLM to ensure area clear . Continue to rih to end of tbg at 2565 MTS MDRT and down to 2580 mts mdrt

Activity at Report Time

SDFN

Next Activity

Run 2.4" drift to ensure access for plug. Rig up Schlumberger and run MPBT,